

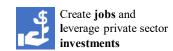
Clean Fuels Fund

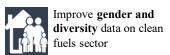
Budget 2021 included an investment of \$1.5B to establish a Clean Fuels Fund to de-risk the capital investment required to build new or expand existing clean fuel production facilities (including facility conversions)

- \$1.38B to support for build out new or expansion of existing clean fuel production capacity (feasibility and FEED studies as well as capital support for construction);
- \$30.4M to support the establishment of biomass supply chains; and
- \$19.4M to support the development of critical codes, standards, and regulations

EXPECTED RESULTS









Indigenous-led Clean Fuel Projects

- The government recognizes the unique opportunity clean fuels present for Indigenous businesses and communities and encourage Indigenous participation on all projects.
- In addition, a separate portion of the program was designed as a distinct and separate process with measures to increase funding of Indigenous-led clean production capacity projects in Canada
- This process was informed by an information request in the summer of 2021 and webinars and information sessions that were held that fall
- Continuous intake was launched in February 2022.
- Evaluation of Indigenous applications are undertaken as applications are received.



Indigenous-led Program Differences

The separate process was very similar to the general stream of the program, with a few key differences:

- Eligibility is limited to Indigenous organizations/Businesses/Communities with a minimum of 50% Indigenous ownership
- Project support is higher:
 - Support for Feasibility Projects 75% of total eligible project costs to a maximum of \$5M per project
 - Support for Production Projects 50% of total eligible project costs to a maximum of \$150M per project
- Those applicants who demonstrate greater than 50% Indigenous ownership and who do not permit dividends to be paid or distributed to shareholders may be eligible for
 - non-repayable contributions.
 - Increased stacking limits: up to 100% of Canadian government contributions (instead of 75%)



Indigenous-led Clean Fuel Projects

Additional key differences:

- 25% of total project cost needs to be secured through firm financing (30% is required for applicants in the other streams)
- Payment schedules that could allow for more frequent payments
- Applicants could apply to a new "end-to-end" process which would could secure **conditional** approval for subsequent project phases
 - This new process allows applicants to submit a single application for multiple project stages and update that initial application as the project advances
 - Program decisions will be made, independently, for each project stage as the project advances



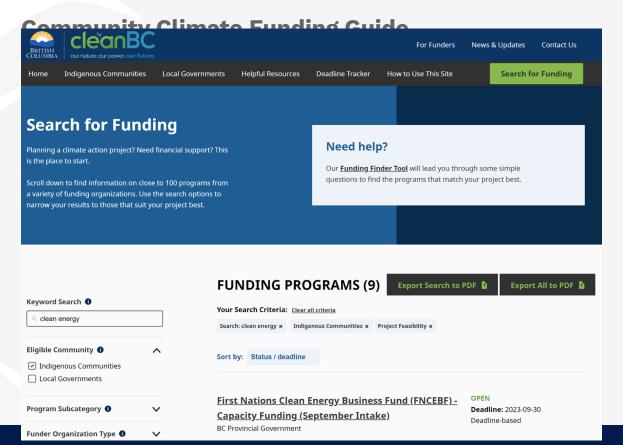
For more information:

Visit Clean Fuels Program website

Email: <u>cleanfuelsfund-fondsdecarburantspropres@nrcan-rncan.gc.ca</u>



Provincial Funding Opportunities





Provincial Funding Opportunities

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First Nations Clean Energy Business Fund (FNCEBF) - Capacity Funding (September Intake)

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Program Category: Clean Energy

Program Sub-Category: Energy Efficiency (Housing / Buildings), Renewable Energy

STATUS: OPEN

FUNDER

BC Ministry of Indigenous Relations and Reconciliation (MIRR)

DEADLINE DETAILS

This program has regular ongoing intakes. January 31st and September 30th are the intake closing dates each year. Please refer to the FNCEBF website for details.

FUNDER ORGANIZATION TYPE

BC Provincial Government

Eligible Applicants

Indigenous Communities

Intake Type

Deadline-based

Next Funding Deadline

2023-09-30

Eligible Project Activities

Project Feasibility
Capacity Building for the Community
Project Planning

Questions for FNCEBF:

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